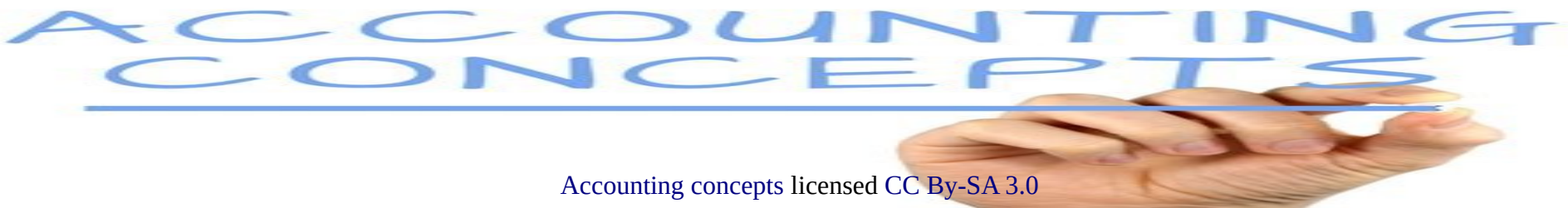


Storyboard for individual learning pathway – EDT4OL course

Full name of EDT4OL student	Bwebwentekaai Bob Kabuati		
Title of learning pathway	 <p style="text-align: center;">Accounting concepts licensed CC By-SA 3.0</p>		
Overall aim(s) / Learning outcome(s) for the pathway	<p>On completion of this learning pathway students will be able to:</p> <ol style="list-style-type: none"> 1. Define Accounting Concept 2. Identify 2 or more examples of Accounting Concepts 3. Compare and contrast any two Accounting Concepts 		
Objectives / purpose of individual phases	<p>Introductory Phase</p> <p>What Does Accounting Concepts Mean?</p> <p><small>“The term accounting concepts refer to basic rules, assumptions, and principles which act as a primary standard for recording business transactions and maintaining books of accounts”.</small></p> <p style="text-align: center;">Refer to this Link</p>	<p>Body of the learning pathway</p> <p>Please watch this video. At the end of the video you should have a good basic understanding of Accounting Concepts.</p>	<p>Conclusion phase</p> <p>Using the internet, your internet browsing skills, please do some readings on the topic, identify few examples of the accounting concepts (not less than two) be able to explain, compare and contrast few accounting concepts.</p>
Assessment/demonstration of learning			
Going Concept	The 'going concept' (continuity) in Business means life is indefinite, What other possible meanings of 'indefinite'? List them down	Explain the definition of 'Going Concept' in the context of Business existence.	Give an illustration of 'Going Concept' to illustrate the indefinite life span of a Business.
Dual Aspect	'Dual Aspect' is also known as 'Double entry' meaning 'for every transaction, there is double effect entry'.	A transaction reads - 'Owner invested cash in the Business'. State two accounts involved, and what effect is there to the two accounts?, increase/decrease.	Using a 'Double entry' Dual Aspect, explain the concept using a Debit and Credit effect.
Accrual Concept	'the term accrual means something is due...in terms of money, yet to be paid or received at the end of the accounting period.	List few examples of Accruals in terms of Payments and Receipt 'accruals'	Write up a sentence transaction to illustrate the concepts of Accruals. One for payments accruals and one for Receipt accruals.
Compare and Contrast	Continuity, Double entry and Accrual Concepts are three of other accounting Concepts	What are the common aspects of the Concepts in regard to Accounting?	What aspect of each of the three concepts that differentiate one from the other?
Resource Link	<p>Please make sure you spend good time to watch the following Video. Most Accounting Concepts are fully explained here Please Watch the Video</p> <p style="text-align: center;">©Bwebwentekaai Bob Kabuati Accounting Concepts Lincised under CC BY 4.0</p>		